

CITY of CALABASAS, CALIFORNIA  
**FINANCIAL SECTION – Basic Financial Statements**



**CITY OF CALABASAS  
 STATEMENT OF NET ASSETS  
 June 30, 2008**

	Primary Government		
	Governmental Activities	Business-type Activities	
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ 23,660,387	\$ 386,120	\$ 24,046,507
Cash and investments with fiscal agents	13,786,148		13,786,148
Accounts and taxes receivable	1,795,713	1,892	1,797,605
Deferred charges	51,768		51,768
Interest receivable	240,850	3,487	244,337
Intergovernmental receivable	2,059,366		2,059,366
Prepaid items		2,975	2,975
Total Current Assets	41,594,232	394,474	41,988,706
Non-current Assets:			
Loans receivable- employees	15,270	548	15,818
Notes receivable	38,780		38,780
Deferred charges	1,171,110		1,171,110
Deferred loss on refunding	483,669		483,669
Capital assets:			
Not being depreciated	55,961,778	837,819	56,799,597
Being depreciated, net of accumulated depreciation	38,369,032	1,301,195	39,670,227
Total Non-current Assets	96,039,639	2,139,562	98,179,201
Total Assets	137,633,871	2,534,036	140,167,907
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable and accrued liabilities	5,450,061	48,303	5,498,364
Interest payable	523,866		523,866
Retention payable	112,221		112,221
Current portion of long-term liabilities	564,666	17,558	582,224
Total Current Liabilities	6,650,814	65,861	6,716,675
Non-current Liabilities			
Bonds premium	162,637		162,637
Long-term liabilities, net of current portion	38,348,017	2,893	38,350,910
Total Non-current Liabilities	38,510,654	2,893	38,513,547
Total Liabilities	45,161,468	68,754	45,230,222
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	57,394,720	2,139,014	59,533,734
Restricted for:			
Debt service	13,253,422		13,253,422
Streets/roads	4,601,711		4,601,711
Housing	2,133,948		2,133,948
Landscape maintenance	2,224,349		2,224,349
Recycling	1,153,170		1,153,170
Unrestricted	11,711,083	326,268	12,037,351
Total Net Assets	\$ 92,472,403	\$ 2,465,282	\$ 94,937,685

See Accompanying Notes to Basic Financial Statements