

CITY of CALABASAS, CALIFORNIA
FINANCIAL SECTION – Supplemental Information



**CITY OF CALABASAS
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 GENERAL FUND
 For the Fiscal Year Ended June 30, 2007**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive
	Original	Final		(Negative)
REVENUES				
Taxes	\$ 13,754,100	\$ 13,754,100	\$ 15,064,590	\$ 1,310,490
Licenses and fees	1,645,000	1,645,000	1,517,364	(127,636)
Intergovernmental	1,211,300	1,211,300	1,822,590	611,290
Fines and forfeitures	192,400	192,400	198,245	5,845
Use of money and property	1,046,900	1,046,900	1,101,479	54,579
Charges for services	1,138,650	1,138,650	1,373,022	234,372
Other, donations, and reimbursements	119,850	119,850	166,248	46,398
Total Revenues	19,108,200	19,108,200	21,243,538	2,135,338
EXPENDITURES				
Current:				
General government	9,825,100	9,825,100	9,408,197	416,903
Public safety	3,693,300	3,693,300	3,724,912	(31,612)
Public works	1,645,800	1,645,800	2,783,386	(1,137,586)
Community development	696,300	696,300	796,458	(100,158)
Community services	1,271,500	1,271,500	1,187,736	83,764
Capital outlay	482,000	482,000	433,403	48,597
Total Expenditures	17,614,000	17,614,000	18,334,092	720,092
Excess of Revenues over (under) Expenditures	1,494,200	1,494,200	2,909,446	1,415,246

(Continued)

See Accompanying Notes to Basic Financial Statements



CITY of CALABASAS, CALIFORNIA
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CITY OF CALABASAS
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2007
(Continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 115,200	\$ 115,200	\$ 124,338	\$ 9,138
Transfers out	<u>(2,609,300)</u>	<u>(2,609,300)</u>	<u>(2,695,727)</u>	<u>(86,427)</u>
Total Other Financing Sources (Uses)	<u>(2,494,100)</u>	<u>(2,494,100)</u>	<u>(2,571,389)</u>	<u>(77,289)</u>
Net Change in Fund Balance	<u>(999,900)</u>	<u>(999,900)</u>	<u>338,057</u>	<u>1,337,957</u>
Fund Balance, Beginning of Fiscal Year	21,934,440	21,934,440	21,934,440	
Prior Period Adjustments			<u>78,847</u>	<u>78,847</u>
Fund Balance, Beginning of fiscal year (restated)	<u>21,934,440</u>	<u>21,934,440</u>	<u>22,013,287</u>	<u>78,847</u>
Fund Balance, End of Fiscal Year	<u>\$ 20,934,540</u>	<u>\$ 20,934,540</u>	<u>\$ 22,351,344</u>	<u>\$ 1,416,804</u>

See Accompanying Notes to Basic Financial Statements



**CITY OF CALABASAS
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 LANDSCAPE DISTRICT MAINTENANCE SPECIAL REVENUE FUND
 For the Fiscal Year Ended June 30, 2007**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 806,600	\$ 806,600	\$ 1,299,992	\$ 493,392
Use of money and property	27,963	27,963	75,000	47,037
Charges for services	2,259,400	2,259,400	2,512,110	252,710
Other revenues			1,041	1,041
Total Revenues	<u>3,093,963</u>	<u>3,093,963</u>	<u>3,888,143</u>	<u>794,180</u>
EXPENDITURES				
Current:				
Community services	3,122,950	3,122,950	3,948,473	(825,523)
Total Expenditures	<u>3,122,950</u>	<u>3,122,950</u>	<u>3,948,473</u>	<u>(825,523)</u>
Excess of Revenues over (under) Expenditures	<u>(28,987)</u>	<u>(28,987)</u>	<u>(60,330)</u>	<u>(31,343)</u>
Net Change in Fund Balance	<u>(28,987)</u>	<u>(28,987)</u>	<u>(60,330)</u>	<u>(31,343)</u>
Fund Balance, Beginning of Fiscal Year	1,733,932	1,733,932	1,733,932	
Prior Period Adjustments			(3,830)	(3,830)
Fund Balances, Beginning of Fiscal Year (restated)	<u>1,733,932</u>	<u>1,733,932</u>	<u>1,730,102</u>	<u>(3,830)</u>
Fund Balance, End of Fiscal Year	<u>\$ 1,704,945</u>	<u>\$ 1,704,945</u>	<u>\$ 1,669,772</u>	<u>\$ (35,173)</u>

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CITY OF CALABASAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STORM DAMAGE SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 913,676	\$ 913,676	\$ 180,441	\$ (733,235)
Total Revenues	<u>913,676</u>	<u>913,676</u>	<u>180,441</u>	<u>(733,235)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out			(665,834)	(665,834)
Total Other Financing Sources (Uses)			<u>(665,834)</u>	<u>(665,834)</u>
Net Change in Fund Balance	913,676	913,676	(485,393)	(1,399,069)
Fund Balances (deficits), Beginning of Fiscal Year	<u>(108,976)</u>	<u>(108,976)</u>	<u>(108,976)</u>	
Fund Balance (deficits), End of Fiscal Year	<u>\$ 804,700</u>	<u>\$ 804,700</u>	<u>\$ (594,369)</u>	<u>\$ (1,399,069)</u>

See Accompanying Notes to Basic Financial Statements



**CITY OF CALABASAS
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND
 For the Fiscal Year Ended June 30, 2007**

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Use of money and property	\$ -	\$ -	\$ 555	\$ 555
Total Revenues			555	555
EXPENDITURES				
Capital outlay	6,823,200	6,823,200	4,550,258	2,272,942
Total Expenditures	6,823,200	6,823,200	4,550,258	2,272,942
Excess of Revenues over (under) Expenditures	(6,823,200)	(6,823,200)	(4,549,703)	2,273,497
OTHER FINANCING SOURCES (USES):				
Transfers in	6,823,200	6,823,200	4,541,597	(2,281,603)
Total Other Financing Sources (Uses)	6,823,200	6,823,200	4,541,597	(2,281,603)
Net Changes in Fund Balance			(8,106)	(8,106)
Fund Balance, Beginning of Fiscal Year	5,533	5,533	5,533	
Prior Period Adjustments			65,372	65,372
Fund Balance, Beginning of Fiscal Year (restated)	5,533	5,533	70,905	65,372
Fund Balance, End of Fiscal Year	\$ 5,533	\$ 5,533	\$ 62,799	\$ 57,266



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CITY OF CALABASAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CIVIC CENTER CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$	\$	\$ 1,033,710	\$ 1,033,710
Use of money and property	60,100	60,100	28,571	(31,529)
Total Revenues	60,100	60,100	1,062,281	1,002,181
EXPENDITURES				
Capital outlay			13,013,559	(13,013,559)
Total Expenditures			13,013,559	(13,013,559)
Excess of Revenues Over (Under) Expenditures	60,100	60,100	(11,951,278)	(12,011,378)
OTHER FINANCING SOURCES (USES)				
Transfers in	500,000	500,000	4,858,450	4,358,450
Total Other Financing Sources (Uses)	500,000	500,000	4,858,450	4,358,450
Net Change in Fund Balance	560,100	560,100	(7,092,828)	(7,652,928)
Fund Balance, Beginning of Fiscal Year	754,410	754,410	754,410	
Fund Balance (deficits), End of Fiscal Year	\$ 1,314,510	\$ 1,314,510	\$ (6,338,418)	\$ (7,652,928)

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**CITY OF CALABASAS
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 DEBT SERVICE FUND
 For the Fiscal Year Ended June 30, 2007**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Use of money and property	\$ 403,100	\$ 403,100	\$ 1,006,518	\$ 603,418
Other, donations, and reimbursements			18,881	18,881
Total Revenues	403,100	403,100	1,025,399	622,299
EXPENDITURES				
Debt service				
Principal retirement	265,000	265,000	265,000	
Interest and fiscal charges	139,106	139,106	900,015	(760,909)
Debt issuance costs			1,123,631	(1,123,631)
Total Expenditures	404,106	404,106	2,288,646	(1,884,540)
Excess of Revenues over (under) Expenditures	(1,006)	(1,006)	(1,263,247)	(1,262,241)
OTHER FINANCING SOURCES (USES)				
Proceed from long-term debt			35,000,000	35,000,000
Original insurance premium			167,425	167,425
Transfers in	3,000	3,000	3,993,793	3,990,793
Transfers out			(4,365,300)	(4,365,300)
Total Other Financing Sources (Uses)	3,000	3,000	34,795,918	34,792,918
Net Change in Fund Balance	1,994	1,994	33,532,671	33,530,677
Fund Balance, Beginning of Fiscal Year	405,330	405,330	405,330	
Fund Balance, End of Fiscal Year	<u>\$ 407,324</u>	<u>\$ 407,324</u>	<u>\$ 33,938,001</u>	<u>\$ 33,530,677</u>

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