



STATISTICAL SECTION

Financial Trends



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Financial Trends

**CITY OF CALABASAS
NET ASSETS BY COMPONENT
Last Five Fiscal Years**

	Fiscal Year				
	2003	2004	2005	2006	2007
ASSETS					
Current Assets:					
Governmental Activities	\$34,006,464	\$34,263,467	\$41,361,260	\$43,864,499	\$70,293,381
Business-type Activities	938,534	847,458	953,826	770,875	611,194
Total Current Assets	\$34,944,998	\$35,110,925	\$42,315,086	\$44,635,374	\$70,904,575
Non-Current Assets:					
Governmental Activities	\$36,174,257	\$40,192,730	\$45,498,750	\$49,226,911	\$60,909,051
Business-type Activities	2,125,174	2,090,492	2,044,051	2,135,398	2,046,099
Total Non-current Assets	\$38,299,431	\$42,283,222	\$47,542,801	\$51,362,309	\$62,955,150
TOTAL ASSETS	\$73,244,429	\$77,394,147	\$89,857,887	\$95,997,683	\$133,859,725
LIABILITIES					
Current Liabilities:					
Governmental Activities	\$4,531,658	\$2,595,148	\$3,773,920	\$3,112,178	\$6,650,605
Business-type Activities	257,052	257,851	402,856	408,398	88,695
Total Current Liabilities	\$4,788,710	\$2,852,999	\$4,176,776	\$3,520,576	\$6,739,300
Non-current Liabilities:					
Governmental Activities	\$6,385,334	\$6,367,744	\$6,325,483	\$4,080,512	\$39,020,399
Business-type Activities	7,064	11,717	15,558	13,583	
Total Non-current Liabilities	\$6,392,398	\$6,379,461	\$6,341,041	\$4,094,095	\$39,020,399
TOTAL LIABILITIES	11,181,108	9,232,460	10,517,817	7,614,671	45,759,699
NET ASSETS	\$62,063,321	\$68,161,687	\$79,340,070	\$88,383,012	\$88,100,026
Invested in capital assets, net of related debt:					
Governmental Activities	\$29,974,257	\$34,463,542	\$39,377,655	45,123,316	21,876,051
Business-type Activities	2,125,174	2,090,492	2,044,051	2,135,398	2,046,099
Total Invested in capital assets, net of related debt	\$32,099,431	\$36,554,034	\$41,421,706	47,258,714	23,922,150
Restricted for:					
Library		\$1,377,428	\$2,777,241	2,421,386	
Debt service		438,585	430,472	393,657	33,801,437
Streets/roads		4,375,804	3,266,198	5,263,111	4,648,678
Housing		1,226,150	1,525,170	1,897,639	2,030,396
Landscape maintenance		1,430,353	1,783,511	1,733,932	1,669,772
Transit		908,269	269,389	311,718	165,496
Recycling		682,498	722,280	852,753	1,027,663
Public safety		75,869	65,621	50,499	36,506
Total restricted		\$10,514,956	\$10,839,882	\$12,924,695	\$43,379,948
Unrestricted:					
Governmental Activities	\$29,289,472	\$20,514,807	\$26,543,070	27,850,709	20,275,429
Business-type Activities	674,418	577,890	535,412	348,894	522,499
Total unrestricted	\$29,963,890	\$21,092,697	\$27,078,482	28,199,603	20,797,928
NET ASSETS	\$62,063,321	\$68,161,687	\$79,340,070	\$88,383,012	\$88,100,026

Notes:

1. The city implemented GASB Statement 34 in 2003.
2. Schedules presenting government-wide information include information beginning in that year.



**CITY OF CALABASAS
 CHANGES IN NET ASSETS
 Last Five Fiscal Years**

	Fiscal Year				
	2003	2004	2005	2006	2007
Expenses					
Governmental activities					
General government	\$9,886,005	\$4,176,343	\$4,388,680	\$ 4,524,460	\$ 9,803,874
Public safety	2,900,893	3,141,960	3,352,542	3,520,506	3,842,443
Public works	1,776,578	2,892,038	3,978,104	5,396,310	9,867,876
Community development	2,389,806	1,096,091	1,153,303	1,380,375	863,608
Community services	7,412,186	7,781,163	7,969,825	8,818,016	7,281,760
Interest and fiscal charges	344,678	319,722	325,447	96,461	1,139,779
Unallocated depreciation	0	1,069,863	0	0	0
Total governmental activities expenses	24,710,146	20,477,180	21,167,901	23,736,128	32,799,340
Business-type activities					
Tennis & swim center	2,418,184	2,598,402	2,917,890	3,035,382	3,176,904
Total business-type activities expenses	2,418,184	2,598,402	2,917,890	3,035,382	3,176,904
Total primary government net expenses	\$27,128,330	\$23,075,582	\$24,085,791	\$ 26,771,510	\$ 35,976,244
Program revenues					
Governmental activities					
Charges for services					
General government	91,075	74,473	37,300	\$ 629,652	\$ 232,370
Public safety	242,710	285,043	279,737	349,677	298,245
Public works	51,665	1,629,698	6,198,546	788,735	32,603
Community development	1,361,498			2,619,208	1,574,364
Community services	\$871,682	\$3,432,977	3,552,160	3,838,463	3,955,539
Operating contributions and grants	6,019,400	1,678,697	933,439	875,072	547,427
Capital contributions and grants	4,466,184	468,266	3,586,358	3,297,396	3,279,335
Total governmental activities program revenues	13,104,214	7,569,154	14,587,540	12,398,203	9,919,883
Business-type activities					
Charges for services					
Tennis & swim center	2,417,069	2,752,717	2,826,061	\$ 2,927,584	\$ 2,909,051
Total business-type activities program revenues	2,417,069	2,752,717	2,826,061	2,927,584	2,909,051
Total primary government program revenues	\$15,521,283	\$10,321,871	\$17,413,601	\$ 15,325,787	\$ 12,828,934

Source:
 City of Calabasas Finance Department



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Financial Trends

**CITY OF CALABASAS
 CHANGES IN NET ASSETS
 Last Five Fiscal Years**

	Fiscal Year				
	2003	2004	2005	2006	2007
Net (expense)/revenue					
Governmental activities	(\$11,605,932)	(\$12,908,026)	(\$6,580,361)	(\$11,337,925)	(\$22,879,457)
Business-type activities	(1,115)	154,315	(91,829)	(107,798)	(267,853)
Total primary government net expense	(\$11,607,047)	(\$12,753,711)	(\$6,672,190)	(\$11,445,723)	(\$23,147,310)
General revenues and other changes in net assets					
Governmental activities					
Taxes					
Utility users taxes	\$0	\$3,296,031	\$3,019,532	\$3,195,743	\$3,638,310
Transient occupancy taxes	0	1,124,140	1,241,711	1,351,848	1,463,061
Sales taxes	\$4,675,583	5,278,369	5,680,413	6,284,061	6,400,067
Property taxes	2,989,719	3,372,794	3,468,510	4,893,831	5,647,765
Franchise taxes	590,101	252,306	590,388	673,606	740,563
Other taxes	4,201,038	423,871	370,110	0	0
Other intergovernmental-motor vehicle in-lieu	1,204,846	976,355	1,735,620	1,663,770	1,822,590
Use of money and property	363,915	489,455	1,327,849	1,349,309	2,541,834
Miscellaneous	1,593,634	478,284	298,641	1,063,870	112,827
Transfers	0	200,000			
Total governmental activities	15,618,836	15,891,605	17,732,774	20,476,038	22,367,017
Business-Type Activities					
Use of money and property	0	3,446	2,910	12,627	22,819
Transfers	0	(200,000)			
Total Business-Type Activities	0	(196,554)	2,910	12,627	22,819
Extraordinary Item - Insurance settlement					
Total Primary Government	\$15,618,836	\$15,695,051	\$17,735,684	\$20,488,665	\$22,389,836
Change in Net Assets					
Governmental Activities	\$4,012,904	\$2,983,579	\$11,152,413	\$9,138,113	(\$512,440)
Business-Type Activities	(1,115)	(42,239)	(88,919)	(95,171)	(245,034)
Total Primary Government	\$4,011,789	\$2,941,340	\$11,063,494	\$9,042,942	(\$757,474)



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CITY OF CALABASAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	1998	1999	2000	2001	2002
General Fund					
Reserved	\$2,555,874	\$2,810,741	\$139,921	\$261,199	\$323,896
Unreserved	5,216,049	6,412,073	10,558,254	13,113,687	15,128,106
Total General Fund	<u>\$7,771,923</u>	<u>\$9,222,814</u>	<u>\$10,698,175</u>	<u>\$13,374,886</u>	<u>\$15,452,002</u>
All Other Governmental Funds					
Reserved	\$0	\$494,851	\$504,777	\$476,356	\$471,119
Unreserved, Reported In:					
Special Revenue Funds	5,734,096	5,921,364	7,842,333	8,238,842	9,266,620
Capital Projects Funds	0	10,000	0	(17,145)	(219,294)
Total All Other Governmental Funds	<u>\$5,734,096</u>	<u>\$6,426,215</u>	<u>\$8,347,110</u>	<u>\$8,698,053</u>	<u>\$9,518,445</u>
Total Governmental Funds	<u>\$13,506,019</u>	<u>\$15,649,029</u>	<u>\$19,045,285</u>	<u>\$22,072,939</u>	<u>\$24,970,447</u>

(Continued)

Source:
City of Calabasas Finance Department



CITY OF CALABASAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 (Continued)

Fiscal Year				
2003	2004	2005	2006	2007
\$100,113	\$86,659			\$19,770
12,922,668	16,755,874	19,408,300	21,934,440	22,331,574
<u>\$13,022,781</u>	<u>\$16,842,533</u>	<u>\$19,408,300</u>	<u>\$21,934,440</u>	<u>\$22,351,344</u>
\$465,767	\$462,107	\$456,083	\$405,330	\$33,938,001
4,485,706	8,661,158	10,547,270	7,820,547	1,075,403
5,864,199	5,271,014	7,072,036	10,806,286	6,714,362
<u>\$10,815,672</u>	<u>\$14,394,279</u>	<u>\$18,075,389</u>	<u>\$19,032,163</u>	<u>\$41,727,766</u>
<u>\$23,838,453</u>	<u>\$31,236,812</u>	<u>\$37,483,689</u>	<u>\$40,966,603</u>	<u>\$64,079,110</u>



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Financial Trends

**CITY OF CALABASAS
CHANGE IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years**

	1998	1999	2000	2001	2002
REVENUES					
Taxes	\$9,235,157	\$11,017,194	\$12,495,765	\$14,052,461	\$14,366,022
Licenses and fees	1,796,392	1,433,990	828,829	1,113,000	1,253,387
Intergovernmental	4,566,187	5,229,241	2,573,872	3,207,607	2,027,151
Fines and forfeitures	159,634	363,284	292,401	251,081	210,669
Developer fees	1,423,433	726,093	3,614,674	807,866	2,772,155
Use of money and property					
Charges for services					
Other, donations, and reimbursements	741,946	1,298,050	2,083,394	1,976,841	2,109,529
Total Revenues	\$17,922,749	\$20,067,852	\$21,888,935	\$21,408,856	\$22,738,913
EXPENDITURES					
Current:					
General government	\$1,081,893	\$3,618,906	\$1,323,668	\$2,873,322	\$3,423,505
Public safety	2,302,951	2,917,451	2,606,895	2,716,715	2,848,251
Public works	4,894,917	6,679,080	3,773,292	3,842,309	5,348,336
Community development	3,421,369	1,694,545	1,794,490	1,539,442	1,675,352
Community services	1,898,468	8,363,190	9,226,775	5,199,238	5,776,214
Capital outlay	1,401,465	403,582	359,072	792,086	425,089
Unreimbursable Grant Expenditure		411,440	85,437		
Debt service:					
Principal retirement			70,000	15,000	25,000
Interest and fiscal charges		181,648	335,757	320,383	319,658
Debt issuance costs					
Total Expenditures	\$15,001,063	\$24,269,842	\$19,575,386	\$17,298,495	\$19,841,405
Excess of Revenues over (under) Expenditures	\$2,921,686	(\$4,201,990)	\$2,313,549	\$4,110,361	\$2,897,508
OTHER FINANCING SOURCES (USES)					
Proceed from issuance of long term debt					
Payment to refunded debt escrow					
Original issuance discount					
Certificates of participation proceeds		6,345,000			
Transfers in	3,736,315	12,096,178	2,736,300	2,178,715	3,771,236
Transfers out	(3,734,943)	(12,096,178)	(2,736,300)	(2,178,715)	(3,771,236)
Total Other Financing Sources (Uses)	1,372	6,345,000			
Net Change in Fund Balances Before Extraordinary Items	\$2,923,058	\$2,143,010	\$2,313,549	\$4,110,361	\$2,897,508
Extraordinary items-Insurance proceeds					
Net Change in Fund Balance	\$2,923,058	\$2,143,010	\$2,313,549	\$4,110,361	\$2,897,508
Debt Service as a Percentage of Non Capital Expenditure	0.00%	0.76%	2.11%	2.03%	1.78%

(Continued)



CITY OF CALABASAS
CHANGE IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
 (Continued)

2003	2004	2005	2006	2007
\$15,621,239	\$13,299,541	\$14,615,943	\$16,511,862	\$17,949,547
1,230,510	1,515,469	3,045,314	2,619,208	1,517,364
3,898,690	2,880,111	6,054,596	5,627,399	5,730,471
245,511	295,148	187,921	269,417	206,489
3,484,077	261,518	3,488,716	895,508	32,603
	881,750	1,335,349	1,598,827	2,782,121
	3,442,358	3,546,613	3,758,828	3,885,132
3,415,854	520,076	298,642	1,735,063	243,993
\$27,895,881	\$23,095,971	\$32,573,094	\$33,016,112	\$32,347,720
\$4,949,740	\$4,490,308	\$4,281,416	\$4,405,376	\$9,656,995
2,899,021	3,131,804	3,350,806	3,518,770	3,840,707
1,770,923	2,835,309	2,886,420	4,104,344	2,793,109
2,219,870	1,086,609	1,149,848	1,422,875	883,623
6,218,988	7,418,439	7,659,404	8,521,512	6,937,153
5,715,792	5,314,644	6,729,322	4,738,693	18,149,125
35,000	50,000	65,000	223,042	265,000
318,698	313,112	318,890	75,305	900,015
				1,123,631
\$24,128,032	\$24,640,225	\$26,441,106	\$27,009,917	\$44,549,358
\$3,767,849	(\$1,544,254)	\$6,131,988	\$6,006,195	(\$12,201,638)
			4,025,000	35,000,000
			(6,548,281)	167,425
5,439,325	5,648,426	5,415,916	6,587,186	13,518,178
(5,439,325)	(5,448,426)	(5,415,916)	(6,587,186)	(13,518,178)
	200,000		(2,523,281)	35,167,425
\$3,767,849	-\$1,344,254	\$6,131,988	\$3,482,914	\$22,965,787
	2,770,110			
\$3,767,849	\$1,425,856	\$6,131,988	\$3,482,914	\$22,965,787
1.92%	1.88%	1.95%	1.34%	8.67%



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Financial Trends

CITY OF CALABASAS
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

<u>Fiscal Year</u>	<u>Property</u>	<u>Sales & Use</u>	<u>Utility Users</u>	<u>Occupancy</u>	<u>Franchise</u>	<u>Transfer</u>	<u>Other</u>	<u>Total</u>
1998	868,345	1,791,502	1,990,977	462,071	388,961	240,006	3,493,295	9,235,157
1999	1,461,040	2,986,121	1,819,766	509,927	495,735	208,533	3,536,072	11,017,194
2000	1,796,618	3,483,320	2,127,435	600,089	436,139	173,430	3,878,734	12,495,765
2001	1,888,414	4,693,609	2,445,703	668,316	464,767	179,784	3,711,868	14,052,461
2002	2,060,549	4,459,699	2,678,170	676,601	556,125	215,048	3,719,830	14,366,022
2003	2,989,719	4,675,583	2,883,922	1,029,014	590,101	288,102	3,164,798	15,621,239
2004	3,372,794	4,830,399	2,980,798	1,124,140	567,539	423,871	0	13,299,541
2005	3,468,509	5,925,693	3,019,532	1,241,711	590,388	370,110	0	14,615,943
2006	4,121,285	6,486,751	3,195,745	1,351,848	612,787	535,204	208,242	16,511,862
2007	4,738,636	5,968,667	3,638,314	1,463,061	775,528	456,648	908,693	17,949,547
Change 1998-2007	18%	30%	55%	32%	50%	53%	384%	51%

Source:
City of Calabasas Finance Department



STATISTICAL SECTION

Revenue Capacity



**CITY OF CALABASAS
ASSESSED VALUES OF TAXABLE PROPERTY
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Secured Valuation</u>	<u>Unsecured Valuation</u>	<u>Assessed Valuation</u>
1998	2,550,633,271	53,317,256	2,603,950,527
1999	2,665,848,403	59,118,054	2,724,966,457
2000	2,895,072,481	75,730,960	2,970,803,441
2001	3,086,838,928	121,979,071	3,208,817,999
2002	3,316,198,387	101,060,814	3,417,259,201
2003	3,523,210,835	147,242,937	3,670,453,772
2004	3,874,229,578	147,158,774	4,021,388,352
2005	4,272,430,215	149,116,435	4,421,546,650
2006	4,675,957,357	159,586,980	4,835,544,337
2007	5,328,424,654	153,180,580	5,481,605,234

Sources:

1. Assessor, County of Los Angeles Auditor Controller
2. California Municipal Statistics, Inc

Note:

Property in the city is reassessed each year. Property is assessed at actual value; therefore, the assessed values are equal to actual value.



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**CITY OF CALABASAS
PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(Per \$100 of Assessed Value)
Last Ten Fiscal Years**

	<u>1997-98</u>	<u>1998-99</u>	<u>1999-00</u>	<u>2000-01</u>
General	1.000000	1.000000	1.000000	1.000000
County	0.001584	0.001451	0.001422	0.001314
Las Virgenes Unified School District	0.012017	0.029576	0.030760	0.034773
Los Angeles Community College District	0.000000	0.000000	0.000000	0.000000
Los Angeles County Flood Control District	0.002197	0.001953	0.001765	0.001552
Metropolitan Water District	0.008900	0.008900	0.008900	0.008800
Las Virgenes Municipal Water District	<u>0.014169</u>	<u>0.012431</u>	<u>0.010492</u>	<u>0.009443</u>
Total	<u>1.038867</u>	<u>1.054311</u>	<u>1.053339</u>	<u>1.055882</u>

Continued

Notes:

1. Special Assessments: The City is not obligated in any manner for special assessment 'bonded debt; therefore, ten year trend data have not been presented.

2. General Obligation Bonds: The City is not obligated in any manner for general obligation bonded indebtedness; therefore, ten year trend data of the ratio of net general bonded debt to assessed value, net general bonded debt per capita and ratio of annual debt service expenditures for general bonded debt to total general expenditures have been presented.

Source:

Hdl, Coren & Cone



CITY OF CALABASAS
PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(Per \$100 of Assessed Value)
Last Ten Fiscal Years
 (Continued)

<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.001128	0.001033	0.000992	0.0009230	0.0007950	0.0006630
0.021949	0.028287	0.029887	0.0287980	0.0270460	0.0280800
0.015996	0.014598	0.019857	0.0180980	0.0142880	0.0214620
0.001073	0.000881	0.000462	0.0002450	0.0000490	0.0000520
0.007700	0.006700	0.006100	0.0058000	0.0052000	0.0000000
0.004437	0.002800	0.000782	0.0000000	0.0000000	0.0047000
<u>1.052283</u>	<u>1.054299</u>	<u>1.058080</u>	<u>1.053864</u>	<u>1.047378</u>	<u>1.054957</u>



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Revenue Capacity

**CITY OF CALABASAS
 PRINCIPAL PROPERTY TAX PAYERS
 Current Year and Nine Years Ago**

Taxpayer	2007		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
ASN Calabasas I LLC	\$98,903,000	1	1.86%
Casden Malibu Canyon L P	76,569,253	2	1.44%
Arden Realty Limited Partnership	70,872,649	3	1.33%
Kilroy Realty Limited Partnership	61,204,971	4	1.15%
Commons At Calabasas LLC	60,710,148	5	1.14%
Countrywide Financial Corporation	55,994,464	6	1.05%
NM Homes One LLC	32,303,903	7	0.61%
Calabasas Courtyard Inc	31,659,372	8	0.59%
Cheesecake Factory Inc	28,070,021	9	0.53%
Cypress Calabasas LLC	23,236,449	10	0.44%
Total	\$539,524,230		10.14%
Total Assessed Value	5,328,424,654		

Taxpayer	1998		
	Taxable Assessed Value	Rank	Assessed Valuation
Kilroy Calabasas Associates	\$ 63,004,840	1	2.43%
Mayer Malibu Limited	46,915,900	2	1.81%
Lincoln Malibu Meadows	39,550,360	3	1.53%
Calabasas Tech Center Inc	33,614,905	4	1.30%
Countrywide Credit	22,452,168	5	0.87%
Aetna Life Insurance Company	20,626,439	6	0.80%
Malibu Canyon Office	16,169,481	7	0.62%
Cheesecake Factory, Inc.	13,869,872	8	0.54%
Calabasas & Sorrento	11,600,000	9	0.45%
Maria A. D'Egido Trust	10,794,989	10	0.42%
Total	\$ 278,598,954		10.77%
Total Assessed Value	2,588,487,639		

Source:
 HdI, Coren & Cone



**CITY OF CALABASAS
 SECURED PROPERTY TAX LEVIES AND COLLECTIONS
 Last Ten Fiscal Years**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year ¹	Collected within the Fiscal Year of the Levy	
		Amount ²	Percentage of Levy
1997	1,264,675	1,136,484	89.86%
1998	1,393,060	1,314,749	94.38%
1999	1,909,467	1,810,483	94.82%
2000	2,128,968	1,992,094	93.57%
2001	2,315,044	2,195,116	94.82%
2002	2,493,243	2,362,375	94.75%
2003	2,938,660	2,875,937	97.87%
2004	3,266,168	3,242,789	99.28%
2005	3,633,186	3,320,848	91.40%
2006	4,063,535	3,974,035	97.80%
2007	4,760,831	4,760,859	100.00%

Sources:

¹ City of Calabasas, Finance Department

² HdL Coren & Cone



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STATISTICAL SECTION

Debt Capacity



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Debt Capacity

CITY OF CALABASAS
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Four Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities	
	Facilities Corporation Certificates of Participation	Compensated Absences Payable	Total Government Long-Term Debt	Compensated Absences Payable	Total Primary Government
2007	\$38,760,000	\$375,764	\$39,135,764	\$19,575	\$39,155,339
2006	4,025,000	320,512	4,345,512	13,583	4,359,095
2005	6,085,000	315,483	6,400,483	15,558	6,416,041
2004	6,150,000	282,744	6,432,744	11,717	6,444,461

Note:

Details regarding the city's outstanding debt can be found in the notes to the financial statements.

Source:

City of Calabasas Audited Financials - Note #9 Long-Term Debt



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CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Debt Capacity

**CITY OF CALABASAS
 ESTIMATED DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 Fiscal Years 1998 to 2007**

	<u>FY 2007</u>	
Assessed Valuation:	\$5,481,605,234	
	%	Debt
<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>		
Los Angeles County	0.000%	\$0
Los Angeles County Flood Control District	0.685%	777,886
Metropolitan Water District	0.338%	1,213,809
Los Angeles Community College District	1.210%	12,162,920
Los Angeles Unified School District	0.00002%	13,010
Las Virgenes Joint Unified School District	35.885%	44,226,999
Las Virgenes Municipal Water District I.D. No. U-1	0.000%	0
Las Virgenes Municipal Water District I.D. No. U-2	0.000%	0
Los Angeles County Waterworks District No. 29	0.000%	0
City of Calabasas Community Facilities District No. 2001-1	1.000%	26,535,000
City of Calabasas Community Facilities District No. 98-1	1.000%	9,150,000
Los Angeles County Community Facilities District No. 4-B	0.000%	0
Los Angeles Regional Park and Open Space Assessment District	0.676%	2,056,629
City of Calabasas	0.000%	0
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT		96,136,253
<u>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</u>		
Los Angeles County General Fund Obligations	0.676%	7,333,599
Los Angeles County Pension Obligations	0.676%	3,696,700
Los Angeles County Superintendent of Schools Certificates of Participation	0.676%	133,965
Los Angeles County Flood Control District General Fund Obligations	0.000%	0
Los Angeles County Community College District Certificates of Participation	0.000%	0
Las Virgenes Joint Unified School District Certificates of Participation	35.885%	6,922,217
Los Angeles Unified School District General Fund Obligations	0.00002%	791
City of Calabasas Certificates of Participation	1.000%	38,760,000
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT		56,847,272
Less: Los Angeles County Certificates of Participation (100% self-supporting) from leasehold revenues on properties in Marina Del Rey)		0
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT		56,847,272
GROSS COMBINED TOTAL DEBT ¹		152,983,525
NET COMBINED TOTAL DEBT		152,983,525
<u>Ratios to Fiscal Year's Assessed Valuation:</u>		
Combined Direct Debt Amount	\$	38,760,000
Combined Direct Debt		0.71%
Total Overlapping Tax and Assessment Debt		1.75%
Gross Combined Total Debt		2.79%
Net Combined Total Debt		2.79%
STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/07: \$0		0

Source:
 California Municipal Statistics, Inc.

Note:
¹ Excludes tax and revenue anticipation notes, revenue, mortgage revenue, and tax allocation bonds and non bonded capital lease obligations.

**CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Debt Capacity**



**CITY OF CALABASAS
ESTIMATED DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
Fiscal Years 1998 to 2007
(Continued)**

<u>FY 2006</u>	<u>FY 2005</u>	<u>FY 2004</u>	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001</u>	<u>FY 2000</u>	<u>FY 1999</u>	<u>FY 1998</u>
\$4,835,544,337	\$4,421,546,650	\$4,021,388,352	\$3,670,453,772	\$3,417,259,201	\$3,208,817,999	\$2,970,803,441	\$2,724,966,457	\$2,603,844,551
Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt
\$54,987	\$105,495	\$149,504	\$188,990	\$224,506	\$261,030	\$290,062	\$307,959	\$329,603
842,466	797,095	882,848	62,649	106,264	147,277	193,504	230,473	270,918
1,289,460	1,396,569	1,282,278	3,066,464	1,624,932	1,724,860	1,791,745	1,832,371	1,748,581
7,659,288	8,516,980	7,625,322	7,723,798	5,717,250	5,733,000	0	0	0
1,191	897	1,025	1,092	542	0	0	0	0
28,221,697	28,986,034	28,919,018	30,026,871	18,445,148	19,103,345	13,346,672	9,681,619	9,586,222
0	0	56,205	49,820	147,635	191,312	223,060	243,190	276,720
0	0	128,544	124,449	370,153	481,813	587,830	676,342	754,202
0	0	0	0	0	0	404	732	1,119
26,535,000	27,540,000	27,970,000	0	28,645,000	0	0	0	0
9,150,000	10,225,000	10,725,000	0	11,655,000	12,095,000	12,515,000	12,515,000	23,575,000
0	0	0	0	0	28,700,000	29,100,000	29,500,000	29,800,000
1,992,739	2,276,482	2,396,458	0	2,535,614	2,698,203	2,802,871	2,822,818	2,908,055
0	0	0	0	0	0	0	0	0
75,746,828	79,844,552	80,136,202	41,244,133	69,472,044	71,135,840	60,851,148	57,810,504	69,250,420
8,066,515	9,045,319	9,245,118	10,239,744	10,239,744	10,367,081	10,232,989	9,706,904	9,909,068
4,827,890	6,836,134	8,413,830	10,774,722	10,774,722	11,830,788	12,497,068	12,664,361	13,542,245
129,803	154,720	164,052	183,090	183,090	195,917	207,949	19,115	27,617
0	0	0	989,925	989,925	1,048,166	1,104,821	1,113,750	1,151,298
0	0	0	979,174	979,174	711,056	729,121	652,162	662,534
6,710,991	6,921,200	6,813,000	31,341	31,341	62,958	201,683	326,392	439,381
80	120	182	148	148	0	0	0	0
4,025,000	6,085,000	6,150,000	6,235,000	6,235,000	6,260,000	6,275,000	6,345,000	0
23,760,279	29,042,493	30,786,182	29,433,144	29,433,144	30,475,966	31,248,631	30,827,684	25,732,143
176,654	360,296	443,702	590,431	590,431	702,976	787,830	841,230	903,108
23,583,625	28,682,197	30,342,480	28,842,713	28,842,713	29,772,990	30,460,801	29,986,454	24,829,035
99,507,107	108,887,045	110,922,384	70,677,277	98,905,188	101,611,806	92,099,779	88,638,188	94,982,563
99,330,453	108,526,749	110,478,682	70,086,846	98,314,757	100,908,830	91,311,949	87,796,958	94,079,455
\$ 4,025,000	\$ 6,085,000							
0.07%	0.14%							
1.38%	1.81%							
1.82%	2.46%							
1.81%	2.45%							
0	0	0	0	0	0	0	0	0



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Debt Capacity

CITY OF CALABASAS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	FY 2007	FY 2006	FY 2005	FY 2004
Total Assessed Value of all Real and Personal Property	\$5,481,605,234	\$4,835,544,337	\$4,421,546,650	4,021,388,352
Debt Limit Percentage	15.00%	15.00%	15.00%	15.00%
Total Debt Limit ¹	\$822,240,785	\$725,331,651	\$663,231,998	\$603,208,253
Amount of Debt Applicable to Debt Limit	-	-	-	-
Legal Debt Margin	\$822,240,785	\$725,331,651	\$663,231,998	\$603,208,253

Continued

Note:

¹ In accordance with California Government Code Section 43605, total general obligation bonds outstanding cannot exceed 15 percent of total assessed valuation.

Source:

Los Angeles County Tax Assessors Office



CITY OF CALABASAS
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS
 (Continued)

FY 2003	FY 2002	FY 2001	FY 2000	FY 1999	FY 1998
3,670,453,772	3,417,259,201	3,208,817,999	2,970,803,441	2,724,966,457	2,603,950,527
15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
\$550,568,066	\$512,588,880	\$481,322,700	\$445,620,516	\$408,744,969	\$390,592,579
-	-	-	-	-	-
\$550,568,066	\$512,588,880	\$481,322,700	\$445,620,516	\$408,744,969	\$390,592,579



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STATISTICAL SECTION

Demographic and Economic Information



**CITY OF CALABASAS
 DEMOGRAPHIC AND ECONOMIC STATISTICS ¹
 Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (dollars in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>Percentage of Residents with College Degrees</u>	<u>Unemployment Rate</u>
1998	19,530	820,787	42,027	42		
1999	20,098	981,767	48,849	40		
2000	20,455	985,706	48,189	38		
2001	20,390	994,624	48,780	40		
2002	20,730	1,023,461	49,371	43		
2003	22,550	1,126,643	49,962	45		
2004	23,123	1,336,741	57,810	42	33.0%	2.1%
2005	25,625	1,641,666	64,065	39	58.0%	1.8%
2006	25,625	1,801,950	70,320	40	58.0%	1.8%
2007	26,458	1,917,831	72,486 ²	40	58.0%	4.4%

Source:
 Various on-line resources

Notes:

¹ Information presented are estimates and are to be used to give perspective to the City relative to other municipalities.

² Per Capita Personal Income for 2007 was calculated by increasing the 2006 amount by the Los Angeles County COLA of 3.08%.



CITY OF CALABASAS
Principal Employers
Fiscal Year 2007 and Ten Years Ago

Employer	2007			1998
	Employees	Rank	Percentage of Total City Employment	Principal Employer
Las Virgenes Unified School District	994	1	4.60%	Y
Countrywide Home Loans, Inc.	800	2	3.70%	Y
Alcatel Internetworking, Inc.	373	3	1.72%	
IXIA Communications	350	4	1.62%	
Spirent Communications	250	5	1.16%	
Cheesecake Factory, Inc.	250	6	1.16%	Y
Bob Smith BMW	152	7	0.70%	
Gelson's Market	150	8	0.69%	
Calabasas Motor Cars	130	9	0.60%	Y
Calabasas Volvo	50	10	0.23%	
Acura 101 West	--		--	Y
Digital Insight	--		--	Y
John Paul Richards, Inc	--		--	Y
Las Virgenes Water District	--		--	Y
The Ryland Group	--		--	Y
Total	3,499		16.18%	

Sources:

1. Finance Department
2. Calabasas Chamber of Commerce



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STATISTICAL SECTION

Operating Information



**CITY OF CALABASAS
 FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES
 BY FUNCTION/DEPARTMENT
 Last Ten Fiscal Years**

Function/Department	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
City Council Department	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
City Managers Department	1.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Services	4.00	4.00	4.50	4.50	5.00	6.00	6.00	6.00	6.00	7.00
Finance Department	3.00	3.00	4.50	4.50	4.50	4.75	4.50	8.50	7.25	9.00
Media Operations Department	2.50	2.50	4.00	5.50	5.50	5.50	7.75	7.75	9.75	11.00
Transportation Department	3.50	3.50	4.00	4.00	4.00	4.50	5.00	5.00	6.25	6.00
Community Development Dept.	9.00	9.00	10.00	10.00	17.00	16.00	16.00	20.00	19.25	22.50
Engineering & Public Works Dept.	5.50	5.50	5.50	6.00	8.50	8.75	8.75	10.00	8.75	17.00
Community Services Department	9.00	13.00	21.80	21.80	22.80	23.80	23.80	21.75	31.00	47.50
Total	42.50	47.50	61.30	63.30	74.30	76.30	78.80	86.00	95.25	127.00

Notes:

1. Community Services Department includes the Recreation Division (de Anza Park), the Tennis & Swim Center and the Creekside Park and Preschool.
2. For the Community Services Department, the hourly staff number fluctuates depending on the season.

Source:

City of Calabasas, Finance and Human Resources Departments



**CITY OF CALABASAS
 OPERATING INDICATORS BY FUNCTION/PROGRAM
 Last Three Fiscal Years**

<u>Function/Program</u>	2007	2006	2005
<u>General Government</u>			
Building permits issued	2,115	2,686	--
Building inspections conducted	9,536	14,097	--
<u>Parks and recreation</u>			
Number of City sponsored events	20	12	9
Number of Tennis & Swim Center members	4,740	4,550	4,550
<u>Public Works</u>			
Street resurfacing (sq. feet)	950,940	415,260	241,013
<u>Recyclable Collections</u>			
Mixed Electronics Collected (pounds)	125,742	--	--
Dry Cell Batteries (pounds)	9,149	--	--
Recycling Baskets distributed	2,140	--	--
<u>Transit</u>			
Total route (miles)	104	104	65
Passengers (monthly)	14700	14,400	11,024

Sources:

 Various City departments



CITY OF CALABASAS
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Three Fiscal Years

<u>Function/Program</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<u>Public works</u>			
Bridges	4	4	4
Sewer system network (linear feet)	341,168	341,168	341,168
Streets / Highway (miles)	55.1	55.1	55.1
Traffic signals	20	19	18
<u>Parks and recreation</u>			
Basketball courts	6	6	6
Community centers	1	1	1
Fitness centers	1	1	1
Libraries	1	1	1
Park acreage	56.6	56.6	56.6
Parks	10	10	10
Swimming pools	2	2	2
Tennis courts	18	18	18
<u>Transit</u>			
Buses (including Trolleys)	10	10	9

Sources: _____
Various city departments



This report is respectfully submitted by:

**The CITY of CALABASAS
OFFICE OF FINANCE**

Meeting the standards of both the
Government Finance Officers Association (GFOA)
and the
California Society of Municipal Finance Officers (CSMFO)

This document is also compliant with the standards of
Governmental Accounting Standards Board (GASB) Statements 34 and 44.

Comments and questions can be directed to:

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