



STATISTICAL SECTION

Financial Trends



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Financial Trends

CITY OF CALABASAS
NET ASSETS BY COMPONENT
Last Five Fiscal Years

	Fiscal Year				
	2003	2004	2005	2006	2007
ASSETS					
Current Assets:					
Governmental Activities	\$34,006,464	\$34,263,467	\$41,361,260	\$43,864,499	\$70,293,381
Business-type Activities	938,534	847,458	953,826	770,875	611,194
Total Current Assets	\$34,944,998	\$35,110,925	\$42,315,086	\$44,635,374	\$70,904,575
Non-Current Assets:					
Governmental Activities	\$36,174,257	\$40,192,730	\$45,498,750	\$49,226,911	\$60,909,051
Business-type Activities	2,125,174	2,090,492	2,044,051	2,135,398	2,046,099
Total Non-current Assets	\$38,299,431	\$42,283,222	\$47,542,801	\$51,362,309	\$62,955,150
TOTAL ASSETS	\$73,244,429	\$77,394,147	\$89,857,887	\$95,997,683	\$133,859,725
LIABILITIES					
Current Liabilities:					
Governmental Activities	\$4,531,658	\$2,595,148	\$3,773,920	\$3,112,178	\$6,650,605
Business-type Activities	257,052	257,851	402,856	408,398	88,695
Total Current Liabilities	\$4,788,710	\$2,852,999	\$4,176,776	\$3,520,576	\$6,739,300
Non-current Liabilities					
Governmental Activities	\$6,385,334	\$6,367,744	\$6,325,483	\$4,080,512	\$39,020,399
Business-type Activities	7,064	11,717	15,558	13,583	
Total Non-current Liabilities	\$6,392,398	\$6,379,461	\$6,341,041	\$4,094,095	\$39,020,399
TOTAL LIABILITIES	11,181,108	9,232,460	10,517,817	7,614,671	45,759,699
NET ASSETS	\$62,063,321	\$68,161,687	\$79,340,070	\$88,383,012	\$88,100,026
Invested in capital assets, net of related debt					
Governmental Activities	\$29,974,257	\$34,463,542	\$39,377,655	45,123,316	21,876,051
Business-type Activities	2,125,174	2,090,492	2,044,051	2,135,398	2,046,099
Total invested in capital assets	\$32,099,431	\$36,554,034	\$41,421,706	47,258,714	23,922,150
Restricted for:					
Library		\$1,377,428	\$2,777,241	2,421,386	
Debt service		438,585	430,472	393,657	33,801,437
Streets/roads		4,375,804	3,266,198	5,263,111	4,648,678
Housing		1,226,150	1,525,170	1,897,639	2,030,396
Landscape maintenance		1,430,353	1,783,511	1,733,932	1,669,772
Transit		908,269	269,389	311,718	165,496
Recycling		682,498	722,280	852,753	1,027,663
Public safety		75,869	65,621	50,499	36,506
Total restricted		\$10,514,956	\$10,839,882	\$12,924,695	\$43,379,948
Unrestricted:					
Governmental Activities	\$29,289,472	\$20,514,807	\$26,543,070	27,850,709	20,275,429
Business-type Activities	674,418	577,890	535,412	348,894	522,499
Total unrestricted	\$29,963,890	\$21,092,697	\$27,078,482	28,199,603	20,797,928
NET ASSETS	\$62,063,321	\$68,161,687	\$79,340,070	\$88,383,012	\$88,100,026

Notes:

1. The city implemented GASB Statement 34 in 2003.
2. Schedules presenting government-wide information include information beginning in that year.



**CITY OF CALABASAS
 CHANGES IN NET ASSETS
 Last Five Fiscal Years**

	Fiscal Year				
	2003	2004	2005	2006	2007
Expenses					
Governmental activities					
General government	\$9,886,005	\$4,176,343	\$4,388,680	\$ 4,524,460	\$ 9,803,874
Public safety	2,900,893	3,141,960	3,352,542	3,520,506	3,842,443
Public works	1,776,578	2,892,038	3,978,104	5,396,310	9,867,876
Community development	2,389,806	1,096,091	1,153,303	1,380,375	863,608
Community services	7,412,186	7,781,163	7,969,825	8,818,016	7,281,760
Interest and fiscal charges	344,678	319,722	325,447	96,461	1,139,779
Unallocated depreciation	0	1,069,863	0	0	0
Total governmental activities expenses	24,710,146	20,477,180	21,167,901	23,736,128	32,799,340
Business-type activities					
Tennis & swim center	2,418,184	2,598,402	2,917,890	3,035,382	3,176,904
Total business-type activities expenses	2,418,184	2,598,402	2,917,890	3,035,382	3,176,904
Total primary government net expenses	\$27,128,330	\$23,075,582	\$24,085,791	\$ 26,771,510	\$ 35,976,244
Program revenues					
Governmental activities					
Charges for services					
General government	91,075	74,473	37,300	\$ 629,652	\$ 232,370
Public safety	242,710	285,043	279,737	349,677	298,245
Public works	51,665	1,629,698	6,198,546	788,735	32,603
Community development	1,361,498			2,619,208	1,574,364
Community services	\$871,682	\$3,432,977	3,552,160	3,838,463	3,955,539
Operating contributions and grants	6,019,400	1,678,697	933,439	875,072	547,427
Capital contributions and grants	4,466,184	468,266	3,586,358	3,297,396	3,279,335
Total governmental activities program revenues	13,104,214	7,569,154	14,587,540	12,398,203	9,919,883
Business-type activities					
Charges for services					
Tennis & swim center	2,417,069	2,752,717	2,826,061	\$ 2,927,584	\$ 2,909,051
Total business-type activities program revenues	2,417,069	2,752,717	2,826,061	2,927,584	2,909,051
Total primary government program revenues	\$15,521,283	\$10,321,871	\$17,413,601	\$ 15,325,787	\$ 12,828,934

Source:
 City of Calabasas Finance Department



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Financial Trends

**CITY OF CALABASAS
 CHANGES IN NET ASSETS
 Last Five Fiscal Years**

	Fiscal Year				
	2003	2004	2005	2006	2007
Net (expense)/revenue					
Governmental activities	(\$11,605,932)	(\$12,908,026)	(\$6,580,361)	(\$11,337,925)	(\$22,879,457)
Business-type activities	(1,115)	154,315	(91,829)	(107,798)	(267,853)
Total primary government net expense	(\$11,607,047)	(\$12,753,711)	(\$6,672,190)	(\$11,445,723)	(\$23,147,310)
General revenues and other changes in net assets					
Governmental activities					
Taxes					
Utility users taxes	\$0	\$3,296,031	\$3,019,532	\$3,195,743	\$3,638,310
Transient occupancy taxes	0	1,124,140	1,241,711	1,351,848	1,463,061
Sales taxes	\$4,675,583	5,278,369	5,680,413	6,284,061	6,400,067
Property taxes	2,989,719	3,372,794	3,468,510	4,893,831	5,647,765
Franchise taxes	590,101	252,306	590,388	673,606	740,563
Other taxes	4,201,038	423,871	370,110	0	0
Other intergovernmental-motor vehicle in-lieu	1,204,846	976,355	1,735,620	1,663,770	1,822,590
Use of money and property	363,915	489,455	1,327,849	1,349,309	2,541,834
Miscellaneous	1,593,634	478,284	298,641	1,063,870	112,827
Transfers	0	200,000			
Total governmental activities	15,618,836	15,891,605	17,732,774	20,476,038	22,367,017
Business-Type Activities					
Use of money and property	0	3,446	2,910	12,627	22,819
Transfers	0	(200,000)			
Total Business-Type Activities	0	(196,554)	2,910	12,627	22,819
Extraordinary Item - Insurance settlement					
Total Primary Government	\$15,618,836	\$15,695,051	\$17,735,684	\$20,488,665	\$22,389,836
Change in Net Assets					
Governmental Activities	\$4,012,904	\$2,983,579	\$11,152,413	\$9,138,113	(\$512,440)
Business-Type Activities	(1,115)	(42,239)	(88,919)	(95,171)	(245,034)
Total Primary Government	\$4,011,789	\$2,941,340	\$11,063,494	\$9,042,942	(\$757,474)



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CITY OF CALABASAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	1998	1999	2000	2001	2002
General Fund					
Reserved	\$2,555,874	\$2,810,741	\$139,921	\$261,199	\$323,896
Unreserved	5,216,049	6,412,073	10,558,254	13,113,687	15,128,106
Total General Fund	<u>\$7,771,923</u>	<u>\$9,222,814</u>	<u>\$10,698,175</u>	<u>\$13,374,886</u>	<u>\$15,452,002</u>
All Other Governmental Funds					
Reserved	\$0	\$494,851	\$504,777	\$476,356	\$471,119
Unreserved, Reported In:					
Special Revenue Funds	5,734,096	5,921,364	7,842,333	8,238,842	9,266,620
Capital Projects Funds	0	10,000	0	(17,145)	(219,294)
Total All Other Governmental Funds	<u>\$5,734,096</u>	<u>\$6,426,215</u>	<u>\$8,347,110</u>	<u>\$8,698,053</u>	<u>\$9,518,445</u>
Total Governmental Funds	<u>\$13,506,019</u>	<u>\$15,649,029</u>	<u>\$19,045,285</u>	<u>\$22,072,939</u>	<u>\$24,970,447</u>

(Continued)

Source:
City of Calabasas Finance Department



CITY OF CALABASAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 (Continued)

Fiscal Year				
2003	2004	2005	2006	2007
\$100,113	\$86,659			\$19,770
12,922,668	16,755,874	19,408,300	21,934,440	22,331,574
<u>\$13,022,781</u>	<u>\$16,842,533</u>	<u>\$19,408,300</u>	<u>\$21,934,440</u>	<u>\$22,351,344</u>
\$465,767	\$462,107	\$456,083	\$405,330	\$33,938,001
4,485,706	8,661,158	10,547,270	7,820,547	1,075,403
5,864,199	5,271,014	7,072,036	10,806,286	6,714,362
<u>\$10,815,672</u>	<u>\$14,394,279</u>	<u>\$18,075,389</u>	<u>\$19,032,163</u>	<u>\$41,727,766</u>
<u>\$23,838,453</u>	<u>\$31,236,812</u>	<u>\$37,483,689</u>	<u>\$40,966,603</u>	<u>\$64,079,110</u>



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Financial Trends

CITY OF CALABASAS
CHANGE IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	1998	1999	2000	2001	2002
REVENUES					
Taxes	\$9,235,157	\$11,017,194	\$12,495,765	\$14,052,461	\$14,366,022
Licenses and fees	1,796,392	1,433,990	828,829	1,113,000	1,253,387
Intergovernmental	4,566,187	5,229,241	2,573,872	3,207,607	2,027,151
Fines and forfeitures	159,634	363,284	292,401	251,081	210,669
Developer fees	1,423,433	726,093	3,614,674	807,866	2,772,155
Use of money and property					
Charges for services					
Other, donations, and reimbursements	741,946	1,298,050	2,083,394	1,976,841	2,109,529
Total Revenues	\$17,922,749	\$20,067,852	\$21,888,935	\$21,408,856	\$22,738,913
EXPENDITURES					
Current:					
General government	\$1,081,893	\$3,618,906	\$1,323,668	\$2,873,322	\$3,423,505
Public safety	2,302,951	2,917,451	2,606,895	2,716,715	2,848,251
Public works	4,894,917	6,679,080	3,773,292	3,842,309	5,348,336
Community development	3,421,369	1,694,545	1,794,490	1,539,442	1,675,352
Community services	1,898,468	8,363,190	9,226,775	5,199,238	5,776,214
Capital outlay	1,401,465	403,582	359,072	792,086	425,089
Unreimbursable Grant Expenditure		411,440	85,437		
Debt service:					
Principal retirement			70,000	15,000	25,000
Interest and fiscal charges		181,648	335,757	320,383	319,658
Debt issuance costs					
Total Expenditures	\$15,001,063	\$24,269,842	\$19,575,386	\$17,298,495	\$19,841,405
Excess of Revenues over (under) Expenditures	\$2,921,686	(\$4,201,990)	\$2,313,549	\$4,110,361	\$2,897,508
OTHER FINANCING SOURCES (USES)					
Proceed from issuance of long term debt					
Payment to refunded debt escrow					
Original issuance discount					
Certificates of participation proceeds		6,345,000			
Transfers in	3,736,315	12,096,178	2,736,300	2,178,715	3,771,236
Transfers out	(3,734,943)	(12,096,178)	(2,736,300)	(2,178,715)	(3,771,236)
Total Other Financing Sources (Uses)	1,372	6,345,000			
Net Change in Fund Balances Before Extraordinary Items	\$2,923,058	\$2,143,010	\$2,313,549	\$4,110,361	\$2,897,508
Extraordinary items-Insurance proceeds					
Net Change in Fund Balance	\$2,923,058	\$2,143,010	\$2,313,549	\$4,110,361	\$2,897,508
Debt Service as a Percentage of Non Capital Expenditure	0.00%	0.76%	2.11%	2.03%	1.78%

(Continued)



**CITY OF CALABASAS
 CHANGE IN FUND BALANCES, GOVERNMENTAL FUNDS
 Last Ten Fiscal Years**

(Continued)

2003	2004	2005	2006	2007
\$15,621,239	\$13,299,541	\$14,615,943	\$16,511,862	\$17,949,547
1,230,510	1,515,469	3,045,314	2,619,208	1,517,364
3,898,690	2,880,111	6,054,596	5,627,399	5,730,471
245,511	295,148	187,921	269,417	206,489
3,484,077	261,518	3,488,716	895,508	32,603
	881,750	1,335,349	1,598,827	2,782,121
	3,442,358	3,546,613	3,758,828	3,885,132
3,415,854	520,076	298,642	1,735,063	243,993
\$27,895,881	\$23,095,971	\$32,573,094	\$33,016,112	\$32,347,720
\$4,949,740	\$4,490,308	\$4,281,416	\$4,405,376	\$9,656,995
2,899,021	3,131,804	3,350,806	3,518,770	3,840,707
1,770,923	2,835,309	2,886,420	4,104,344	2,793,109
2,219,870	1,086,609	1,149,848	1,422,875	883,623
6,218,988	7,418,439	7,659,404	8,521,512	6,937,153
5,715,792	5,314,644	6,729,322	4,738,693	18,149,125
35,000	50,000	65,000	223,042	265,000
318,698	313,112	318,890	75,305	900,015
				1,123,631
\$24,128,032	\$24,640,225	\$26,441,106	\$27,009,917	\$44,549,358
\$3,767,849	(\$1,544,254)	\$6,131,988	\$6,006,195	(\$12,201,638)
			4,025,000	35,000,000
			(6,548,281)	167,425
5,439,325	5,648,426	5,415,916	6,587,186	13,518,178
(5,439,325)	(5,448,426)	(5,415,916)	(6,587,186)	(13,518,178)
	200,000		(2,523,281)	35,167,425
\$3,767,849	-\$1,344,254	\$6,131,988	\$3,482,914	\$22,965,787
	2,770,110			
\$3,767,849	\$1,425,856	\$6,131,988	\$3,482,914	\$22,965,787
1.92%	1.88%	1.95%	1.34%	8.67%



CITY of CALABASAS, CALIFORNIA
STATISTICAL SECTION – Financial Trends

CITY OF CALABASAS
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

<u>Fiscal Year</u>	<u>Property</u>	<u>Sales & Use</u>	<u>Utility Users</u>	<u>Occupancy</u>	<u>Franchise</u>	<u>Transfer</u>	<u>Other</u>	<u>Total</u>
1998	868,345	1,791,502	1,990,977	462,071	388,961	240,006	3,493,295	9,235,157
1999	1,461,040	2,986,121	1,819,766	509,927	495,735	208,533	3,536,072	11,017,194
2000	1,796,618	3,483,320	2,127,435	600,089	436,139	173,430	3,878,734	12,495,765
2001	1,888,414	4,693,609	2,445,703	668,316	464,767	179,784	3,711,868	14,052,461
2002	2,060,549	4,459,699	2,678,170	676,601	556,125	215,048	3,719,830	14,366,022
2003	2,989,719	4,675,583	2,883,922	1,029,014	590,101	288,102	3,164,798	15,621,239
2004	3,372,794	4,830,399	2,980,798	1,124,140	567,539	423,871	0	13,299,541
2005	3,468,509	5,925,693	3,019,532	1,241,711	590,388	370,110	0	14,615,943
2006	4,121,285	6,486,751	3,195,745	1,351,848	612,787	535,204	208,242	16,511,862
2007	4,738,636	5,968,667	3,638,314	1,463,061	775,528	456,648	908,693	17,949,547
Change 1998-2007	18%	30%	55%	32%	50%	53%	384%	51%

Source:
City of Calabasas Finance Department