



# STATISTICAL SECTION

## Debt Capacity

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CITY of CALABASAS, CALIFORNIA  
STATISTICAL SECTION – Debt Capacity

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CITY OF CALABASAS  
RATIOS OF OUTSTANDING DEBT BY TYPE  
Last Four Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities	
	Facilities Corporation Certificates of Participation	Compensated Absences Payable	Total Government Long-Term Debt	Compensated Absences Payable	Total Primary Government
2007	\$38,760,000	\$375,764	\$39,135,764	\$19,575	\$39,155,339
2006	4,025,000	320,512	4,345,512	13,583	4,359,095
2005	6,085,000	315,483	6,400,483	15,558	6,416,041
2004	6,150,000	282,744	6,432,744	11,717	6,444,461

**Note:**

Details regarding the city's outstanding debt can be found in the notes to the financial statements.

**Source:**

City of Calabasas Audited Financials - Note #9 Long-Term Debt



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**CITY of CALABASAS, CALIFORNIA**  
**STATISTICAL SECTION – Debt Capacity**

**CITY OF CALABASAS**  
**ESTIMATED DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**Fiscal Years 1998 to 2007**

	<u>FY 2007</u>	
Assessed Valuation:	\$5,481,605,234	
	%	Debt
<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>		
Los Angeles County	0.000%	\$0
Los Angeles County Flood Control District	0.685%	777,886
Metropolitan Water District	0.338%	1,213,809
Los Angeles Community College District	1.210%	12,162,920
Los Angeles Unified School District	0.00002%	13,010
Las Virgenes Joint Unified School District	35.885%	44,226,999
Las Virgenes Municipal Water District I.D. No. U-1	0.000%	0
Las Virgenes Municipal Water District I.D. No. U-2	0.000%	0
Los Angeles County Waterworks District No. 29	0.000%	0
City of Calabasas Community Facilities District No. 2001-1	1.000%	26,535,000
City of Calabasas Community Facilities District No. 98-1	1.000%	9,150,000
Los Angeles County Community Facilities District No. 4-B	0.000%	0
Los Angeles Regional Park and Open Space Assessment District	0.676%	2,056,629
City of Calabasas	0.000%	0
<b>TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT</b>		<b>96,136,253</b>
<u>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</u>		
Los Angeles County General Fund Obligations	0.676%	7,333,599
Los Angeles County Pension Obligations	0.676%	3,696,700
Los Angeles County Superintendent of Schools Certificates of Participation	0.676%	133,965
Los Angeles County Flood Control District General Fund Obligations	0.000%	0
Los Angeles County Community College District Certificates of Participation	0.000%	0
Las Virgenes Joint Unified School District Certificates of Participation	35.885%	6,922,217
Los Angeles Unified School District General Fund Obligations	0.00002%	791
City of Calabasas Certificates of Participation	1.000%	38,760,000
<b>TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT</b>		<b>56,847,272</b>
Less: Los Angeles County Certificates of Participation (100% self-supporting) from leasehold revenues on properties in Marina Del Rey)		0
<b>TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT</b>		<b>56,847,272</b>
<b>GROSS COMBINED TOTAL DEBT <sup>1</sup></b>		<b>152,983,525</b>
<b>NET COMBINED TOTAL DEBT</b>		<b>152,983,525</b>
<u>Ratios to Fiscal Year's Assessed Valuation:</u>		
Combined Direct Debt Amount	\$	38,760,000
Combined Direct Debt		0.71%
Total Overlapping Tax and Assessment Debt		1.75%
Gross Combined Total Debt		2.79%
Net Combined Total Debt		2.79%
STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/07: \$0		0

Source:  
California Municipal Statistics, Inc.

Note:  
<sup>1</sup> Excludes tax and revenue anticipation notes, revenue, mortgage revenue, and tax allocation bonds and non bonded capital lease obligations.

**CITY of CALABASAS, CALIFORNIA  
STATISTICAL SECTION – Debt Capacity**



**CITY OF CALABASAS  
ESTIMATED DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
Fiscal Years 1998 to 2007  
(Continued)**

<u>FY 2006</u>	<u>FY 2005</u>	<u>FY 2004</u>	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001</u>	<u>FY 2000</u>	<u>FY 1999</u>	<u>FY 1998</u>
\$4,835,544,337	\$4,421,546,650	\$4,021,388,352	\$3,670,453,772	\$3,417,259,201	\$3,208,817,999	\$2,970,803,441	\$2,724,966,457	\$2,603,844,551
Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt
\$54,987	\$105,495	\$149,504	\$188,990	\$224,506	\$261,030	\$290,062	\$307,959	\$329,603
842,466	797,095	882,848	62,649	106,264	147,277	193,504	230,473	270,918
1,289,460	1,396,569	1,282,278	3,066,464	1,624,932	1,724,860	1,791,745	1,832,371	1,748,581
7,659,288	8,516,980	7,625,322	7,723,798	5,717,250	5,733,000	0	0	0
1,191	897	1,025	1,092	542	0	0	0	0
28,221,697	28,986,034	28,919,018	30,026,871	18,445,148	19,103,345	13,346,672	9,681,619	9,586,222
0	0	56,205	49,820	147,635	191,312	223,060	243,190	276,720
0	0	128,544	124,449	370,153	481,813	587,830	676,342	754,202
0	0	0	0	0	0	404	732	1,119
26,535,000	27,540,000	27,970,000	0	28,645,000	0	0	0	0
9,150,000	10,225,000	10,725,000	0	11,655,000	12,095,000	12,515,000	12,515,000	23,575,000
0	0	0	0	0	28,700,000	29,100,000	29,500,000	29,800,000
1,992,739	2,276,482	2,396,458	0	2,535,614	2,698,203	2,802,871	2,822,818	2,908,055
0	0	0	0	0	0	0	0	0
75,746,828	79,844,552	80,136,202	41,244,133	69,472,044	71,135,840	60,851,148	57,810,504	69,250,420
8,066,515	9,045,319	9,245,118	10,239,744	10,239,744	10,367,081	10,232,989	9,706,904	9,909,068
4,827,890	6,836,134	8,413,830	10,774,722	10,774,722	11,830,788	12,497,068	12,664,361	13,542,245
129,803	154,720	164,052	183,090	183,090	195,917	207,949	19,115	27,617
0	0	0	989,925	989,925	1,048,166	1,104,821	1,113,750	1,151,298
0	0	0	979,174	979,174	711,056	729,121	652,162	662,534
6,710,991	6,921,200	6,813,000	31,341	31,341	62,958	201,683	326,392	439,381
80	120	182	148	148	0	0	0	0
4,025,000	6,085,000	6,150,000	6,235,000	6,235,000	6,260,000	6,275,000	6,345,000	0
23,760,279	29,042,493	30,786,182	29,433,144	29,433,144	30,475,966	31,248,631	30,827,684	25,732,143
176,654	360,296	443,702	590,431	590,431	702,976	787,830	841,230	903,108
23,583,625	28,682,197	30,342,480	28,842,713	28,842,713	29,772,990	30,460,801	29,986,454	24,829,035
99,507,107	108,887,045	110,922,384	70,677,277	98,905,188	101,611,806	92,099,779	88,638,188	94,982,563
99,330,453	108,526,749	110,478,682	70,086,846	98,314,757	100,908,830	91,311,949	87,796,958	94,079,455
\$ 4,025,000	\$ 6,085,000							
0.07%	0.14%							
1.38%	1.81%							
1.82%	2.46%							
1.81%	2.45%							
0	0	0	0	0	0	0	0	0



CITY of CALABASAS, CALIFORNIA  
STATISTICAL SECTION – Debt Capacity

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CITY OF CALABASAS  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS

	FY 2007	FY 2006	FY 2005	FY 2004
Total Assessed Value of all Real and Personal Property	\$5,481,605,234	\$4,835,544,337	\$4,421,546,650	4,021,388,352
Debt Limit Percentage	15.00%	15.00%	15.00%	15.00%
Total Debt Limit <sup>1</sup>	\$822,240,785	\$725,331,651	\$663,231,998	\$603,208,253
Amount of Debt Applicable to Debt Limit	-	-	-	-
Legal Debt Margin	\$822,240,785	\$725,331,651	\$663,231,998	\$603,208,253

Continued

Note:

<sup>1</sup> In accordance with California Government Code Section 43605, total general obligation bonds outstanding cannot exceed 15 percent of total assessed valuation.

Source:

Los Angeles County Tax Assessors Office



CITY OF CALABASAS  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS  
 (Continued)

FY 2003	FY 2002	FY 2001	FY 2000	FY 1999	FY 1998
3,670,453,772	3,417,259,201	3,208,817,999	2,970,803,441	2,724,966,457	2,603,950,527
15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
\$550,568,066	\$512,588,880	\$481,322,700	\$445,620,516	\$408,744,969	\$390,592,579
-	-	-	-	-	-
\$550,568,066	\$512,588,880	\$481,322,700	\$445,620,516	\$408,744,969	\$390,592,579