

CITY of CALABASAS, CALIFORNIA
FINANCIAL SECTION – Supplemental Information



CITY OF CALABASAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Use of money and property	\$ 403,100	\$ 403,100	\$ 1,006,518	\$ 603,418
Other, donations, and reimbursements			18,881	18,881
Total Revenues	<u>403,100</u>	<u>403,100</u>	<u>1,025,399</u>	<u>622,299</u>
EXPENDITURES				
Debt service				
Principal retirement	265,000	265,000	265,000	
Interest and fiscal charges	139,106	139,106	900,015	(760,909)
Debt issuance costs			1,123,631	(1,123,631)
Total Expenditures	<u>404,106</u>	<u>404,106</u>	<u>2,288,646</u>	<u>(1,884,540)</u>
Excess of Revenues over (under) Expenditures	<u>(1,006)</u>	<u>(1,006)</u>	<u>(1,263,247)</u>	<u>(1,262,241)</u>
OTHER FINANCING SOURCES (USES)				
Proceed from long-term debt			35,000,000	35,000,000
Original issuance premium			167,425	167,425
Transfers in	3,000	3,000	3,993,793	3,990,793
Transfers out			(4,365,300)	(4,365,300)
Total Other Financing Sources (Uses)	<u>3,000</u>	<u>3,000</u>	<u>34,795,918</u>	<u>34,792,918</u>
Net Change in Fund Balance	1,994	1,994	33,532,671	33,530,677
Fund Balance, Beginning of Fiscal Year	<u>405,330</u>	<u>405,330</u>	<u>405,330</u>	
Fund Balance, End of Fiscal Year	<u>\$ 407,324</u>	<u>\$ 407,324</u>	<u>\$ 33,938,001</u>	<u>\$ 33,530,677</u>

See Accompanying Notes to Basic Financial Statements