



**CITY OF CALABASAS  
 STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 For the Fiscal Year Ended June 30, 2007**

|  | Tennis and<br>Swim Center |
|--|---------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                           |
| Receipts from tennis and swim fees   | \$ 2,841,626              |
| Receipts from other operating activities   | 67,425                    |
| Payments to suppliers  | (2,486,195)               |
| Payments for salaries  | (482,776)                 |
|  | (59,920)                  |
| <b>Net Cash (Used) by Operating Activities</b>   |                           |
| <b>CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>                                      |                           |
| Due to other funds   | 2,928                     |
|  | 2,928                     |
| <b>Net Cash Provided for Non-Capital and Related Financing Activities</b>                                |                           |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>  |                           |
| Acquisition and construction of capital assets   | (122,580)                 |
|  | (122,580)                 |
| <b>Net Cash Used by Capital and Related Financing Activities</b>   |                           |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |                           |
| Interest received  | 25,336                    |
|  | 25,336                    |
| <b>Net Cash Provided by Investing Activities</b>   |                           |
| Increase (decrease) in cash and cash equivalents   | (154,236)                 |
| Cash and Cash Equivalents, Beginning of Fiscal Year  | 761,344                   |
| Cash and Cash Equivalents, End of Fiscal Year  | \$ 607,108                |
| <b>RECONCILIATION OF OPERATING INCOME TO NET CASH<br/>         (USED) BY OPERATING ACTIVITIES:</b>       |                           |
| Operating income   | \$ (267,853)              |
| Adjustments to reconcile operating income (loss) to<br>net cash provided (used) by operating activities: |                           |
| Depreciation   | 211,879                   |
| Changes in assets and liabilities:   |                           |
| Increase (decrease) in compensated absences  | 5,992                     |
| Increase (decrease) in account payable<br>and accrued liabilities  | (9,938)                   |
|  | (9,938)                   |
| <b>Net Cash (Used) by Operating Activities</b>   | <b>\$ (59,920)</b>        |

See Accompanying Notes to Basic Financial Statements