



CITY of CALABASAS, CALIFORNIA
FINANCIAL SECTION – Basic Financial Statements

CITY OF CALABASAS
STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUND
For the Fiscal Year Ended June 30, 2007

	<u>Tennis and Swim Center</u>
OPERATING REVENUES	
Tennis and swim fees	\$ 2,841,626
Other	<u>67,425</u>
Total Operating Revenues	<u>2,909,051</u>
OPERATING EXPENSES	
Administration	144,952
Salaries and benefits	488,768
Outside services	198,027
Materials, supplies, and other operating expenses	465,666
Utilities	178,320
Top Seed	1,489,292
Depreciation	<u>211,879</u>
Total Operating Expenses	<u>3,176,904</u>
Operating Income	(267,853)
NON-OPERATING REVENUES	
Interest	<u>22,819</u>
Change in Net Assets	<u>(245,034)</u>
Net Assets, Beginning of Fiscal Year	2,484,292
Prior Period Adjustments	<u>329,340</u>
Net Assets, Beginning of Fiscal Year, restated	<u>2,813,632</u>
Net Assets, End of Fiscal Year	<u><u>\$ 2,568,598</u></u>

See Accompanying Notes to Basic Financial Statements