



CITY of CALABASAS, CALIFORNIA
FINANCIAL SECTION – Basic Financial Statements

CITY OF CALABASAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2007

	General	Special Revenue Funds	
		Landscape District Maintenance	Storm Damage
REVENUES			
Taxes	\$ 15,064,590	\$ 1,299,992	\$
Licenses and fees	1,517,364		
Intergovernmental	1,822,590		180,441
Fines and forfeitures	198,245		
Developer fees			
Use of money and property	1,101,479	75,000	
Charges for services	1,373,022	2,512,110	
Other, donations, and reimbursements	166,248	1,041	
Total Revenues	<u>21,243,538</u>	<u>3,888,143</u>	<u>180,441</u>
EXPENDITURES			
Current:			
General government	9,408,197		
Public safety	3,724,912		
Public works	2,783,386		
Community development	796,458		
Community services	1,187,736	3,948,473	
Capital outlay	433,403		
Debt service:			
Principal retirement			
Interest and fiscal charges			
Debt issuance costs			
Total Expenditures	<u>18,334,092</u>	<u>3,948,473</u>	
Excess of Revenues over (under) Expenditures	<u>2,909,446</u>	<u>(60,330)</u>	<u>180,441</u>
OTHER FINANCING SOURCES (USES)			
Proceed from issuance of long term debt			
Original issuance premium			
Transfers in	124,338		
Transfers out	(2,695,727)		(665,834)
Total Other Financing Sources (Uses)	<u>(2,571,389)</u>		<u>(665,834)</u>
Net Change in Fund Balance	<u>338,057</u>	<u>(60,330)</u>	<u>(485,393)</u>
Fund Balances (deficit), Beginning of Fiscal Year	21,934,440	1,733,932	(108,976)
Prior Period Adjustments	<u>78,847</u>	<u>(3,830)</u>	
Fund Balances (deficit), Beginning of Fiscal Year (restated)	<u>22,013,287</u>	<u>1,730,102</u>	<u>(108,976)</u>
Fund Balances (deficit), End of Fiscal Year	<u>\$ 22,351,344</u>	<u>\$ 1,669,772</u>	<u>\$ (594,369)</u>

See Accompanying Notes to Basic Financial Statements

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Capital Projects Funds				
Capital Improvement	Civic Center	Debt Service	Nonmajor Governmental Funds	Total Governmentals Funds
\$ -	\$ -	\$ -	\$ 1,584,965	\$ 17,949,547
	1,033,710		2,693,730	1,517,364
			8,244	5,730,471
			32,603	206,489
555	28,571	1,006,518	569,998	2,782,121
				3,885,132
		18,881	57,823	243,993
555	1,062,281	1,025,399	4,947,363	32,347,720
			248,798	9,656,995
			115,795	3,840,707
			9,723	2,793,109
			87,165	883,623
4,550,258	13,013,559		1,800,944	6,937,153
			151,905	18,149,125
		265,000		265,000
		900,015		900,015
		1,123,631		1,123,631
4,550,258	13,013,559	2,288,646	2,414,330	44,549,358
(4,549,703)	(11,951,278)	(1,263,247)	2,533,033	(12,201,638)
		35,000,000		35,000,000
		167,425		167,425
4,541,597	4,858,450	3,993,793		13,518,178
		(4,365,300)	(5,791,317)	(13,518,178)
4,541,597	4,858,450	34,795,918	(5,791,317)	35,167,425
(8,106)	(7,092,828)	33,532,671	(3,258,284)	22,965,787
5,533	754,410	405,330	16,241,934	40,966,603
65,372			6,331	146,720
70,905	754,410	405,330	16,248,265	41,113,323
\$ 62,799	\$ (6,338,418)	\$ 33,938,001	\$ 12,989,981	\$ 64,079,110