

CITY of CALABASAS, CALIFORNIA  
**FINANCIAL SECTION – Basic Financial Statements**



**CITY OF CALABASAS  
 STATEMENT OF NET ASSETS  
 June 30, 2007**

	Primary Government		Total
	Governmental Activities	Business-type Activities	
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ 32,454,252	\$ 607,108	\$ 33,061,360
Cash and investments with fiscal agents	33,956,780		33,956,780
Accounts and taxes receivable	1,711,186	1,892	1,713,078
Interest receivable	145,568	2,147	147,715
Intergovernmental receivable	2,022,667		2,022,667
Internal balances	2,928	(2,928)	
Prepaid items		2,975	2,975
Total Current Assets	<u>70,293,381</u>	<u>611,194</u>	<u>70,904,575</u>
Non-current Assets:			
Loans receivable- employees	19,770		19,770
Notes receivable	88,595		88,595
Deferred charges	1,274,647		1,274,647
Deferred loss on refunding	541,137		541,137
Capital assets:			
Not being depreciated	29,317,795	837,819	30,155,614
Being depreciated, net of accumulated depreciation	29,667,107	1,208,280	30,875,387
Total Non-current Assets	<u>60,909,051</u>	<u>2,046,099</u>	<u>62,955,150</u>
Total Assets	<u>131,202,432</u>	<u>2,657,293</u>	<u>133,859,725</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable and accrued liabilities	6,234,041	69,120	6,303,161
Interest payable	136,564		136,564
Current portion of long-term liabilities	280,000	19,575	299,575
Total Current Liabilities	<u>6,650,605</u>	<u>88,695</u>	<u>6,739,300</u>
Non-current Liabilities			
Bonds premium	164,635		164,635
Long-term liabilities, net of current portion	38,855,764		38,855,764
Total Non-current Liabilities	<u>39,020,399</u>		<u>39,020,399</u>
Total Liabilities	<u>45,671,004</u>	<u>88,695</u>	<u>45,759,699</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	21,876,051	2,046,099	23,922,150
Restricted for:			
Debt service	33,801,437		33,801,437
Streets/roads	4,648,678		4,648,678
Housing	2,030,396		2,030,396
Landscape maintenance	1,669,772		1,669,772
Transit	165,496		165,496
Recycling	1,027,663		1,027,663
Public safety	36,506		36,506
Unrestricted	20,275,429	522,499	20,797,928
Total Net Assets	<u>\$ 85,531,428</u>	<u>\$ 2,568,598</u>	<u>\$ 88,100,026</u>

See Accompanying Notes to Basic Financial Statements