



CITY OF CALABASAS
2004 COMPREHENSIVE ANNUAL FINANCIAL REPORT

CITY OF CALABASAS
 Estimated Direct and Overlapping Bonded Debt
 As of June 30, 2004

2003-04 Assessed Valuation: \$4,021,388,352

	<u>% Applicable</u>	<u>Debt 6/30/04</u>
<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>		
Los Angeles County	0.637%	\$149,504
Los Angeles County Flood Control District	0.640%	882,848
Metropolitan Water District	0.329%	1,282,278
Los Angeles Community College District	1.132%	7,625,322
Los Angeles Unified School District	0.00002%	1,025
Las Virgenes Joint Unified School District	34.065%	28,919,018
Las Virgenes Municipal Water District, I.D. No. U-1	16.531%	56,205
Las Virgenes Municipal Water District, I.D. No. U-2	80.340%	128,544
City of Calabasas Community Facilities District No. 2001-1	100.000%	27,970,000
Los Angeles County Community Facilities District No. 4-A	100.000%	10,725,000
Los Angeles Regional Park and Open Space Assessment District	0.637%	2,396,458
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT		<u>\$80,136,202</u>
<u>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT</u>		
Los Angeles County General Fund Obligations	0.637%	\$9,245,118
Los Angeles County Pension Obligations	0.637%	8,413,830
Los Angeles County Superintendent of Schools Certificates of Participation	0.637%	164,052
Las Virgenes Joint Unified School District Certificates of Participation	34.065%	6,813,000
Los Angeles Unified School District General Fund Obligations	0.00002%	182
City of Calabasas Certificates of Participation	100.000%	6,150,000
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT		<u>\$30,786,182</u>
Less: Los Angeles County Certificates of Participation (100% self-supporting from leasehold revenues on properties in Marina Del Rey)		<u>443,702</u>
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT		<u>\$30,342,480</u>
GROSS COMBINED TOTAL DEBT ⁽¹⁾		\$110,922,384
NET COMBINED TOTAL DEBT		\$110,478,682

⁽¹⁾ Excludes tax and revenue anticipation notes, revenue, mortgage revenue, and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 2003-04 Assessed Valuation:

Combined Direct Debt (\$6,150,000)	0.15%
Total Overlapping Tax and Assessment Debt	1.99%
Gross Combined Total Debt	2.76%
Net Combined Total Debt	2.75%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/04: \$0 \$0