

**CITY OF CALABASAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2004**

	<u>Tennis and Swim Center</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from tennis and swim fees	\$ 2,700,523
Receipts from other operating activities	52,194
Payments to suppliers	(2,203,614)
Payments for salaries	<u>(209,650)</u>
Net Cash Provided by Operating Activities	<u>339,453</u>
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES	
Transfers out	<u>(200,000)</u>
Net Cash used for Non-Capital and Related Financing Activities	<u>(200,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition and construction of capital assets	<u>(233,622)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(233,622)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	<u>3,540</u>
Increase (decrease) in cash and cash equivalents	(90,629)
Cash and Cash Equivalents, Beginning of Fiscal Year	<u>933,391</u>
Cash and Cash Equivalents, End of Fiscal Year	<u><u>\$ 842,762</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	
Operating income	\$ 154,315
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation	179,333
Changes in assets and liabilities:	
(Increase) decrease in compensated absences	4,653
(Increase) decrease in prepaid expenses	353
Increase (decrease) in account payable and accrued liabilities	<u>799</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 339,453</u></u>

See Accompanying Notes to Basic Financial Statements