

CITY OF CALABASAS
Statement of Net Assets
Proprietary Fund
June 30, 2004

	<u>Tennis and Swim Center</u>
ASSETS	
Cash and investments	\$ 842,762
Accounts and taxes receivable	1,892
Interest receivable	637
Prepaid items	2,167
Property, plant, and equipment, net	<u>2,090,492</u>
Total Assets	<u>2,937,950</u>
LIABILITIES	
Accounts payable and accrued liabilities	257,851
Compensated absences	<u>11,717</u>
Total Liabilities	<u>269,568</u>
NET ASSETS	
Invested in capital assets, net of related debt	2,090,492
Unrestricted	<u>577,890</u>
Total Net Assets	<u>\$ 2,668,382</u>

See Accompanying Notes to Basic Financial Statements