

BOND NUMBER: _____
BOND FEE: _____



CITY of CALABASAS

Public Works Department
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Calabasas, CA 91302 - 3172
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**PERFORMANCE SECURITY GRADING BOND
FORM M**

WHEREAS, the City Council of the City of Calabasas, a municipal corporation and political subdivision of the State of California, and _____ (hereinafter “principal”), a corporation incorporated under the laws of the State of California, have agreed pursuant to Section 66499 of the Government Code to execute this bond to secure the performance of the following obligation:

Principal hereby agrees to conduct its grading activities in accordance with the plans and specifications prepared by _____, registered Civil Engineer, the terms and conditions set forth in the grading permit issued by the Office of the Civil Engineer of the City of Calabasas, and all applicable laws and ordinances.

WHEREAS, we, the principal and _____ as surety, are held and firmly bound unto the City of Calabasas, in the penal sum of _____ dollars (\$_____) lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, successors, executors, and administrators, jointly and severally, firmly by these presents.

Should principal fail to conduct its grading activities in accordance with the plans and specifications prepared by _____, registered Civil Engineer, the terms and conditions set forth in the grading permit issued by the Office of the Civil Engineer of the City of Calabasas, and all applicable laws and ordinances, the City of Calabasas may, at its option, cause all required work to be done in the manner required herein and the parties executing this bond shall be firmly bound for payment of all necessary costs therefor.

As part of the obligation secured hereby and in addition to the face amount specified therefore, there shall be included costs and reasonable expenses and fees, including reasonable attorney’s fees, incurred by the City of Calabasas in successfully enforcing such obligation, all to be taxed at costs and included in any judgment rendered.

The surety hereby stipulates and agrees that no change, extension of time, alternation or addition to the work to be performed hereunder for the specifications accompanying the same shall in anywise affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alternation or addition to the scope of work performed or to the specifications.

NOW THEREFORE, the condition of this obligation is such that if the above bounded principal, his or its heirs, executors, administrators, successors or assigns, shall in all things stand to and abide by, and well and truly keep and perform the foregoing activity, on his or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless the City of Calabasas, its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect.

IN WITNESS WHEREOF, this instrument has been duly executed by the principal and surety above named, on _____, 20_____.

SIGNED AND SEALED THIS _____ **DAY OF** _____ 20_____.

PRINCIPAL (SEAL):

SURETY (SEAL):

All Signatures must be acknowledged before a Notary Public.

FOR DEPARTMENT USE ONLY

Permit Number: _____	Legal description and ownership compared with the grading Permit application and found to be identical. _____ Authorized Public Works Staff	Date: _____
Approved as to Content: _____ Of the City of Calabasas	Approved as to Form: _____ Michael Colantuono, City Attorney	