



CITY *of* CALABASAS

CALABASAS EDUCATION FUND AGENDA REPORT

DATE: JANUARY 4, 2010

TO: CHAIRMAN AND DIRECTORS

FROM: DR. GARY J. LYSIK, CFO

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SUBJECT: REPORT ON FINANCIAL ACTIVITIES OF THE CALABASAS
EDUCATION FUND DURING FISCAL YEAR 2009-10.

MEETING DATE: JANUARY 13, 2010

BACKGROUND:

The Calabasas Education Fund (Fund 88) was established to help finance certain educational needs in our community. The following table was prepared to help illustrate revenue and expenditures for the Fund during Fiscal Year 2009-10:

REVENUE AND EXPENDITURE REPORT
December 2009

Fund 88 - Calabasas Education Fund

	<u>Budget</u>	<u>Actuals</u>
Revenue		
<u>Division: 000 - Revenue</u>		
88 - 000 - 494000 Transfer in General Fund	<u>250,000.00</u>	<u>252,646.83</u>
Total Fund 88 Revenue	250,000.00	252,646.83
Expenditures		
<u>Division: 611 - Education Fund</u>		
88 - 611 - 520000 Insurance	0.00	3,246.83
88 - 611 - 523300 Contribution to Others	<u>250,000.00</u>	<u>249,400.00</u>
Total Fund 88 Expenditures	250,000.00	252,646.83
FUND 88 BALANCE		0.00

The current fund balance for the Education Fund is zero.

ATTACHMENTS:

None